

EXHIBIT 1



STATE OF CONNECTICUT
JUDICIAL BRANCH

NEW HAVEN J.D. GRIEVANCE PANEL
FOR THE TOWNS OF BETHANY,
NEW HAVEN & WOODBRIDGE

Michael A. Georgetti, *Grievance Counsel*

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December 1, 2018

Glenn F. Straub, President
Palm Beach Polo Inc.
11199 Polo Club Road
Wellington, Florida 33414

David A. Ring, Esq.
Wiggin and Dana
265 Church Street
PO Box 1832
New Haven, Connecticut 06508

Re: Grievance Complaint # 18-0498, Palm Beach Polo, Inc. vs. Ring

GRIEVANCE PANEL DISMISSAL

Dear Mr. Straub and Attorney Ring:

Pursuant to Practice Book §2-32 and Rule 1 of the Grievance Panel Rules of Procedure, the Grievance Panel for Bethany, New Haven and Woodbridge (hereinafter, "Grievance Panel") has completed its investigation of the above referenced grievance complaint. **At a meeting of the Grievance Panel held on November 30, 2018, the Grievance Panel determined that no probable cause of misconduct existed.** Accordingly, the grievance is dismissed. The Grievance Panel made its determination based upon the written record and without the need for a hearing. **Please note: This is a final decision. There is no right to appeal, review or reconsideration.**

The Grievance Panel determined that the respondent, Attorney David A. Ring, is an attorney with the law firm of Wiggin and Dana. That firm represented Robert V. Matthews in a pending criminal case in the United States District Court for the District of Connecticut. The retainer for that representation was funded by three separate third party sources. One of the sources apparently was

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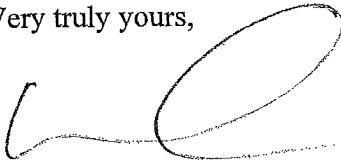
Palm Beach Polo Inc. The complainant is Glenn F. Straub, President of Palm Beach Polo Inc. Palm Beach Polo Inc. Inc. assigned any interest it may have in the funds paid as a retainer to Wiggin and Dana to West Coast Investors, LLC. West Coast Investors, LLC has filed a lawsuit in the State of Florida, state court against Robert V. Matthews, et al seeking return of the funds advanced for the retainer. Palm Beach Polo Inc. has made demand for an accounting by Wiggin and Dana. At this point Wiggin and Dana is holding any remaining funds pending the outcome of the Florida lawsuit. Since the filing of this grievance complaint Palm Beach Polo Inc. has filed a lawsuit against Wiggin and Dana in the Florida federal court.

The Grievance Panel has carefully reviewed all of the allegations and the documentation submitted. The Grievance Panel finds that there is no evidence of any violation of the Rules of Professional Conduct and therefore the complaint should be dismissed.

The Grievance Panel did not find probable cause that the respondent violated Rule 1.15 of the Rules of Professional Conduct because it found that in a situation such as this Rule 1.15 requires the attorney to hold the unused portion of the retainer pending the resolution of the adverse claims. The rule does not require an accounting except as to the actual client.

Pursuant to Practice Book §2-32 (i) this letter and a copy of the Grievance Panel's record are being filed with the Statewide Grievance Panel.

Very truly yours,

A handwritten signature in black ink, appearing to read "Michael A. Georgetti". The signature is stylized with a large, loopy "G" and "E".

Michael A. Georgetti
Grievance Counsel
MAG/rc